

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	30937	30960	-23	-0.1%
Dow Futures	30779	30842	-63	-0.2%
Nasdaq	13626	13636	-10	-0.1%
FTSE	6654	6639	15	0.2%
Nikkei	28582	28546	36	0.1%
Hang Seng	29363	29391	-29	-0.1%
SGX CNX Nifty	14145	14489	-344	-2.37%
Straits Singapore	2955	2946	9	0.3%
South Korea	3144	3140	4	0.1%
Taiwan	15707	15659	48	0.3%
Shanghai	3568	3569	-2	0.0%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	8009	7969	39.5	0.5%
Alumin (\$/MT)	2020	2012	8.0	0.4%
Zinc (\$/MT)	2657	2706	-49.0	-1.8%
Brent Crude (\$/bbl)	56.1	55.9	0.1	0.3%
Gold (\$/Ounce)	1847	1851	-3.7	-0.2%
Silver (\$/Ounce)	25.4	25.5	-0.1	-0.4%
Light Crude (\$/bbl)	52.8	52.6	0.1	0.3%
N G (\$/mmbtu)	2.7	2.7	0.0	-0.1%
Sugar (\$/MT)	430.6	430.9	-0.3	-0.1%
Rubber (Rs./kg)	151.5	152.5	-1.0	-0.7%
Baltic Dry Index	1765	1810	-45.0	-2.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	72.95	72.98	-0.03%
Rs./ Euro	88.63	88.84	-0.23%
Rs./Chinese Yuan	11.29	11.26	0.28%
Yen /\$ rate	103.70	103.62	0.08%
\$ US/Euro	1.22	1.22	-0.02%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.23	90.17	0.07%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	14140	31000
Support 2	14050	30840
Resistance	14370	31600

Securities in Ban For Trade	
NATIONALUM	
PNB	
SAIL	

Market Review

US: U.S. stocks closed slightly lower on Tuesday, a day after major indexes hit records and as investors readied for a slew of blue-chip earnings..

Asia: Asian equities looked set to rise on Wednesday, bouncing back from a steep sell-off on Tuesday, while Australian stocks were seen opening weaker in a catchup after a Tuesday holiday.

India: Domestic equity markets closed deep in red for the third consecutive time. After witnessing a volatile trading session, S&P BSE Sensex closed at 48,347 while Nifty 50 ended at 14,238. **Market is expected to open gap down and likely to witness profit booking during the day**

Economy: Profits at China's industrial firms grew for the eighth straight month in December, suggesting a sustained recovery as the manufacturing sector rapidly emerged from its COVID-19 slump. Profits surged 20.1% year-on-year in December to 707.11 billion yuan (\$109.40 billion), after rising 15.5% in Nov. British retailers reported the biggest annual fall in prices since May this month, adding to signs of pressure on the sector since non-essential stores had to close to the public from Jan. 5 as part of renewed COVID lockdown measures. The British Retail Consortium, said that its members saw average prices fall by 2.2% in January compared with a year earlier, the largest such fall since the depths of Britain's first lockdown in May.

U.S. consumer confidence rose moderately in January while lingering concerns about the COVID-19 pandemic led to a further deterioration in households' perceptions of the labor market, raising the risk of a second straight month of job losses. The Conference Board's consumer confidence index increased to a reading of 89.3 this month from 87.1 in December. The slight gain likely reflected nearly \$900 billion in additional pandemic relief provided by the government at the end of December, which lifted consumers' near-term expectations.

Commodities: Oil prices climbed on Wednesday after industry data showed U.S. crude stockpiles fell unexpectedly last week and China, the world's second-biggest oil user, reported its lowest daily rise in COVID-19 cases, bolstering hopes of a pick-up in demand.

Gold prices held steady on Wednesday ahead of the U.S. Federal Reserve's monetary policy decision due later in the day and as investors awaited a stimulus package in the world's largest economy.

Currency: The dollar was trapped on the back foot against major peers on Wednesday as markets wait on comments from Federal Reserve Chair Jerome Powell, who is likely to renew a commitment to ultra-easy policy.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	89215	8659	71573	6798	1861	156792	15555	141630	14085	15162	1470
Index Option	5037520	442618	5022848	441361	1257	847629	83675	761027	75751	86602	7924
Stock Future	602863	49482	598390	48810	672	1229336	99849	1222407	99896	6929	-47
Stock Option	219696	17937	215570	17546	391	166791	13514	192581	15810	-25790	-2296
Total	5949294	518696	5908381	514515	4181	2400548	212593	2317645	205542	82903	7051

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
18-Jan-21	9092	7141	1951
19-Jan-21	7334	6487	847
20-Jan-21	7904	5409	2495
21-Jan-21	9094	7355	1739
22-Jan-21	8363	9202	(839)
Month to date-Jan	132546	109534	23012
FII (Prov.) (Rs Cr)	Buy	Sell	Net
19-Jan-21	6716	6458	258
20-Jan-21	7701	5412	2289
21-Jan-21	9104	7490	1615
22-Jan-21	8327	8962	(636)
25-Jan-21	8423	9189	(765)
Month to date-Jan	136636	116324	20312
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
19-Jan-21	5146	5346	(199)
20-Jan-21	5085	5949	(865)
21-Jan-21	5054	6093	(1039)
22-Jan-21	4860	6150	(1290)
25-Jan-21	5090	5478	(388)
Month to date-Jan	85591	101738	(16147)
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
18-Jan-21	287	1582	(1295)
19-Jan-21	243	428	(185)
20-Jan-21	723	2742	(2019)
21-Jan-21	2608	435	2173
22-Jan-21	2085	339	1746
Month to date-Jan	14209	17327	(3118)

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	901	29%	501	25%
Decline	2076	66%	1457	72%
Unchanged	153	5%	71	3%

Market Turnover	25-Jan	22-Jan	Var (%)
BSE Cash	4730	5251	-10%
NSE Cash	74063	83506	-11%
NSE Futures	210374	180358	17%
NSE Options	3244284	2945761	10%
Total (Rs.Cr)	3533451	3214876	10%

Volatility Index	25-Jan	22-Jan
Volatility Index	23.25	22.42

Index PE – TTM	25-Jan	Yr. High	Yr. Low
Sensex	33.1	34.7	15.7
Nifty	38.4	40.0	17.2

Corporate News

Indiabulls Real Estate expects net surplus of nearly Rs 11,400 cr from completed, running projects

Giving the break up, the IBREL said it expects a net surplus of Rs 2,462 crore from completed projects. Balance projects that are currently under execution to generate additional net surplus of Rs 7,560 crore. Net surplus from office rental portfolio is Rs 1,372 crore. (FE)

BPCL expects to expand customer base 10-fold under new customer loyalty programme

The new campaign 'Get 100X Bonus Petromiles' under its programme 'SmartDrive' will offer customers benefits like extra bonus reward points on each transaction of fuel purchase through a scratch card in the SmartDrive App. Currently, the state-owned company has a customer base of one lakh with over Rs 20 crore worth of monthly transactions under its current 'Smart Drive' programme. (FE)

Dr Reddy's gets nod to conduct Covid-19 trials on repurposed drugs

Mumbai's Zuventus and Hyderabad's DRL have got the nod to conduct Phase 3 clinical trials of Aviptadil injectable formulation. Aviptadil — a vasoactive intestinal polypeptide used to treat erectile dysfunction — has been found to be useful in treating respiratory distress in Covid-19 patients. (BS)

Tata Power: Commercial power demand pick-up to take 6 months

Commercial demand and that from schools and other such places has not picked up. But domestic demand has. Typically, 55% demand is domestic and 45% commercial and industrial. It will take at least six months for commercial demand to pick up after the industry shows confidence in the vaccine. (BS)

Dixon inks deal with Nokia to make phones in India

The company has entered a manufacturing partnership with HMD India, which holds the rights to Nokia's brand name in smartphones. Dixon has plans to manufacture 70-80 million smartphones per year in India in the next few years. (Mint)

Hero MotoCorp may launch electric vehicles beyond two wheelers, as part of new future forward lineup

The company has already prototyped a high-utility, modular electric three-wheeler (Quark 1) that can be intelligently converted into a two-wheeler, based on requirements of the user. The product, which has been already showcased, can be used for personal and commercial purposes, including ecommerce deliveries and other such applications. (ET)

Top 5 Nifty Gainers	25-Jan	22-Jan	Var(%)
GRASIM	1070	1004	6.5%
UPL	588	567	3.7%
CIPLA	837	808	3.5%
HEROMOTOCO	3475	3375	3.0%
AXISBANK	658	645	2.2%
Top 5 Nifty Losers	25-Jan	22-Jan	Var(%)
RELIANCE	1941	2050	-5.3%
INDUSINDBK	849	893	-4.9%
HCLTECH	948	986	-3.9%
TATAMOTORS	279	289	-3.5%
EICHERMOT	2870	2973	-3.5%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	48,348	-1.1%	-0.4%	2.9%	16.2%
MIDCAP	18,547	-1.1%	0.1%	4.9%	17.2%
SMLCAP	18,211	-1.1%	-0.6%	3.0%	22.7%
AUTO	23,512	-0.8%	4.7%	15.7%	26.6%
BANKEKX	35,371	0.0%	-1.8%	1.3%	-0.8%
Capital Goods	19,965	-0.7%	2.8%	8.6%	12.6%
FMCG	12,571	-0.8%	-0.9%	-0.2%	5.3%
Health Care	21,532	0.9%	0.0%	-0.4%	52.6%
IT	26,066	-1.3%	0.5%	8.5%	60.6%
METAL	11,567	0.2%	-2.3%	2.4%	11.6%
Oil & Gas	14,199	-2.2%	-3.5%	1.7%	-2.7%
Power	2,063	-1.4%	-0.3%	0.6%	4.3%
Realty	2,519	-0.7%	-2.0%	6.7%	0.1%

NSE USD Futures	25-Jan	22-Jan	Var (%)
Jan Expiry (Rs./\$)	72.93	72.98	-0.1%
Feb Expiry (Rs./\$)	73.19	73.24	-0.1%
Total Turnover (Rs. Crore)	36292	23308	56%

Sectors	TTM PE
Auto	41.92
Auto Ancillary	83.23
Banking	26.14
Engineering	24.48
Cement	31.44
Diamonds & Jewellery	117.85
Housing Finance	23.37
Infrastructure & Const	36.24
Metals-Aluminium	30.66
Metal – Steel	12.81
Oil Expl.	25.06
Pharma	33.79
Power – Gen. Supp.	20.37
Information Tech.	30.94
Sugar	6.64
Telecom Serv. Prov.	35.66
Tyres	30.68

Economy News

IMF revises India growth forecast, sees GDP shrinking at sharper 8% in FY21

The International Monetary Fund (IMF) has pegged contraction in India's economy at 8% in the current financial year, higher than the 7.7% decline projected by the government's advance estimates. However, the international organisation expects a growth rate of 11.5% in the next financial year before slowing to 6.8% in 2022-23, making India regain the tag of the fastest-growing large economy in the world in both the years. (BS)

Transport ministry okays green tax on vehicles over 8 yrs old

The Union Minister for Road Transport and Highways Nitin Gadkari said his department has approved a proposal to levy 'green tax' on old vehicles polluting the environment. The proposal will go to the states for consultation before it is formally notified. According to the proposal, greentax will be imposed on transport vehicles older than eight years at the time of renewal of the fitness certificate — at the rate of 10-25% of road tax. Personal vehicles will also be charged the same levy at the time of renewal of registration after 15 yrs. (BS)

Indian IT spend to rise 6.8%, reach \$88.8 bn in Calendar 2021: Gartner

India's information technology spending is expected to reach \$88.8 bn in 2021, an increase of 6.8% from last year, according to research firm Gartner. In 2020, India IT spending fell 2.7% as chief information officers prioritized spending on technology and services that were deemed "mission-critical" during the initial stages of the pandemic. Gartner further forecast worldwide IT spending would be \$3.9 trn in 2021, an increase of 6.2% from 2020, largely due to the increased speed of digital transformation last year to satisfy remote working, education and new social norms. (BS)

International Corporate News

Southwest Airlines makes new voluntary leave offer to cut costs

Southwest Airlines said it was offering employees another round of voluntary leave as its staffing levels remain high and the coronavirus outbreak crimps travel. (Inv)

AT&T is sued for \$1.35 bn over technology to synchronize smart devices

AT&T Inc was sued for at least \$1.35 bn by a Seattle company that accused the telecommunications giant of stealing its patented "twinning" technology, which lets smart devices such as watches and tablets respond to calls placed to a single phone number. Network Apps LLC said AT&T abandoned joint development and licensing agreements for its technology in 2014 after realizing it would owe a "fortune" in royalties because the market for smart devices was exploding, only to then incorporate the technology a year later in its own product, NumberSync. (Inv)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.85	5472586	17.92	6012826	-0.39%	1	1302.23	1325.10	-1.7%
Tata Motors	18.45	1863089	18.55	4291590	-0.54%	5	269.20	279.15	-3.6%
Wipro	6.48	2012863	6.44	2261292	0.62%	1	472.74	437.25	8.1%
Dr.Reddy's	68.59	224054	69.34	104400	-1.08%	1	5003.90	5082.40	-1.5%
ICICI Bank	14.87	7875201	14.80	7454897	0.47%	2	542.41	538.05	0.8%
HDFC Bank	72.80	1694367	73.68	1502497	-1.19%	3	1770.35	1462.85	21.0%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	18.16	18.18	-0.02	-0.1%
RIL	53.20	52.60	0.60	1.1%
SBI	38.65	38.80	-0.15	-0.4%

10 year G-Sec Yield	Current	Previous	Change
US	1.04%	1.03%	0 bps
Japan	0.04%	0.04%	(0) bps
India	5.92%	5.91%	1 bps
UK	0.27%	0.26%	0 bps
Libor 3 Mths	0.21%	0.22%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	584	586	-0.3%
Inflation – WPI	1.22%	1.55%	-33 bps
Inflation – CPI	4.59%	6.93%	-234 bps

India GDP	Q1FY21	Q4FY20	FY20
Growth	-7.5%	-23.90%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	5908	5884	24

IIP Growth -%	Nov-20	Nov-19	YTD-FY21
IIP	-1.9	0.5	-17.5
Mining	-7.3	1.4	-13.3
Manufacturing	-1.7	-0.2	-19.7
Electricity	3.5	4.9	-5.6

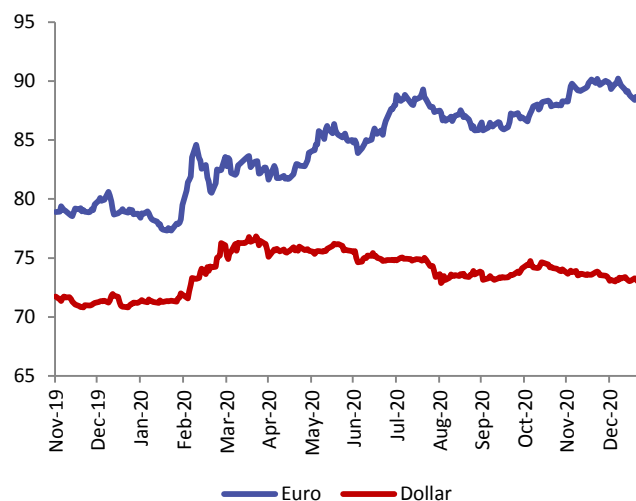
US Economy Data	Current	Previous
Inflation (%) (YoY)	1.40%	1.20%
Unemployment (%)	6.70%	6.70%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q3CY20	Q2CY20
Growth (QoQ Annualized)	33.4%	-31.4%

China Economy Data	Current	Previous
GDP	6.50%	4.90%
Inflation – CPI (%)	0.20%	-0.50%

Dollar Euro to Inr (Source: Bloomberg)



	Date
Indian GDP Data	26 Feb
Indian Inflation Data CPI	12 Feb
Indian Inflation Data WPI	15 Feb
Indian Monetary Policy	5 Feb
India's Industrial Production (IIP)	12 Feb
US Inflation Data	10 Feb
US GDP	28 Jan
US Unemployment Data	5 Feb
US Fed Rate	28 Jan
China GDP	16 Apr
China Inflation Data	10 Feb

Event Update		
Co. Name	Date	Purpose
DCM Shriram Ltd.	28/01/21	Rs.5.50 per share(275%)Interim Dividend
Emerald Leasing Finance & Investment Company Ltd.	28/01/21	Right Issue of Equity Shares
GAIL (India) Ltd.	28/01/21	Rs.2.50 per share(25%)Interim Dividend
GMM Pfaudler Ltd.	29/01/21	Rs.1.00 per share(50%)Third Interim Dividend
Havells India Ltd.	29/01/21	Rs.3.00 per share(300%)Interim Dividend
Indian Energy Exchange Ltd.	30/01/21	Rs.2.50 per share(250%)Interim Dividend
SRF Ltd.	01/02/21	Equity Rs.19.00 per share(190%)Second Interim Dividend
Zensar Technologies Ltd.	01/02/21	Rs.1.20 per share(60%)Interim Dividend
Phillips Carbon Black Ltd.	02/02/21	Rs.7.00 per share(350%)Interim Dividend
Symphony Ltd.	02/02/21	Interim Dividend
Kajaria Ceramics Ltd.	03/02/21	Rs.10.00 per share(1000%)Interim Dividend
Sagar Cements Ltd.	03/02/21	Rs.2.00 per share(20%)Second Interim Dividend
Sundaram Finance Ltd.	03/02/21	Rs.12.00 per share(120%)Interim Dividend
Bella Casa Fashion & Retail Ltd.	04/02/21	Interim Dividend
Menon Bearings Ltd.	04/02/21	Interim Dividend
Emami Ltd.	05/02/21	Second Interim Dividend
TVS Motor Company Ltd.	05/02/21	Interim Dividend
Exide Industries Ltd.	06/02/21	Interim Dividend
IIFL Finance Ltd.	06/02/21	Interim Dividend
Sundaram-Clayton Ltd.	06/02/21	Interim Dividend
Vaibhav Global Ltd.	06/02/21	Third Interim Dividend
LT Foods Ltd.	10/02/21	Interim Dividend
Persistent Systems Ltd.	10/02/21	Interim Dividend
Transport Corporation Of India Ltd.	11/02/21	Interim Dividend
Indo Amines Ltd.	13/02/21	Interim Dividend
Torrent Pharmaceuticals Ltd.	16/02/21	Interim Dividend
Page Industries Ltd.	19/02/21	Second Interim Dividend

Bulk Deal AS On 25/01/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
537069	ARNOLD	HAZOR MULTI PROJECTS LIMITED	S	198000	29.4
537069	ARNOLD	INT INFRASTRUCTURE PRIVATE LIMITED	B	198550	29.4
530187	ATHARVENT	MAHESH KULHARI	B	97799	1.16
530187	ATHARVENT	TRUSHA PRANAY MEHTA	S	108799	1.16
539770	DARJEELING	DHARMENDRA CHOTALAL SHAH	S	25000	4.83
539770	DARJEELING	RONAK NAYANKUMAR SHAH	B	25000	4.83
540614	GGENG	TCG FUNDS FUND 1	B	142200	112.5
541627	HITECHWIND	GULAPHALIYABEGUM	S	30790	10.35
541627	HITECHWIND	KABIRRAMAGARWAL	B	48300	10.35
539767	MNIL	MADHAVI KISAN BADHALE	S	28207	18.09
539767	MNIL	T S AND SONS HUF	S	18227	18.27
539767	MNIL	VANDITA SARAF	S	38100	18.35
509040	NETLINK	AMRUTLAL GORDHANDAS THOBHANI	S	84355	13.3
509040	NETLINK	SHASHANK PRAVINCHANDRA DOSHI	B	85000	13.3
540198	OSIAJEE	TURBOT TRADERS PRIVATE LIMITED	S	38608	25.8
539291	OZONWORLD	DISHANT BHARATBHAI SHAH	B	22683	91.92
532217	SIELFNS	RAJKUMAR KISHORILAL DAMANI	S	64902	2.07
539026	SSPNFIN	ASHOK KUMAR SINGH	B	28000	26.1
539026	SSPNFIN	RAJESH RAMANLAL KAPADIA	S	28000	26.1
530961	VIKASECO	ELARA INDIA OPPORTUNITIES FUND LIMITED	S	7500000	3.23

NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
AHLADA	Ahlada Engineers Limited	PIVOTAL BUSINESS MANAGERS LLP .	BUY	420000	67.91
AHLADA	Ahlada Engineers Limited	PIVOTAL ENTERPRISE PRIVITE LIMITED	SELL	442000	67.94
APTECHT	Aptech Limited	ABHISHEK KHAITAN	BUY	250000	200.01
APTECHT	Aptech Limited	SAPPHIRE INTREX LIMITED	BUY	300000	201.5
GANGAFORGE	Ganga Forging Limited	SBM BANK INDIA LIMITED	SELL	80000	24.85
HARITASEAT	Harita Seating Systems Li	3 SIGMA GLOBAL FUND	SELL	104665	520.08
HARITASEAT	Harita Seating Systems Li	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	51292	511.62
JKTYRE	JK Tyre & Industries Ltd	NAVODYA ENTERPRISES	BUY	1500000	142.03
PIGL	Power Instrument (G) Ltd	AKSHAR INVESTMENT	SELL	52000	13
PIGL	Power Instrument (G) Ltd	GUPTA RAMESH SUMIT KUMAR	BUY	40000	14.15
TEMBO	Tembo Global Ind Ltd	RAVI GOYAL	BUY	28000	182.21

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